Steel Listing on Paris Bourse Finally Refused .-- No Ginger Shown in Stock Market SCIENTISTS ARGUE

MANY STRONG SPOTS IN MARKET, PRODUCE MARKET THE HARRIMANS LEADING. DULLNESS GENERAL.

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs Building, nembers New York Stock Exchange, Wash-ngton Stock Exchange, and Chirago Board

RAILROADS.

nion Pacific, com....1951/8

THE CURB MARKET.

GOVERNMENT SECURITIES.

J. S. con. 2's, Reg., 1930. 1014 J. S. con. 2's, Coupon, 1930. 1014 J. S. 3's, Re., 1908-18. 1014 J. S. 3's Coupon, 1908-18. 1014 J. S. 4's, Reg., 1925. 118 J. S. 4's, Coupon, 1925. 120 J. S. P. C. 19-30 yr. 2's, Reg., 1936

STOCK IN NEW BANK

IS OVER SUBSCRIBED

in Mount Pleasant

With \$10,000 more than will be necessary to complete the capital stock of \$50,000, the subscription lists of the Park Savings Bank were closed

POLICEMEN VOTING

FOR NEW OFFICERS

The poils for the annual election of the officers of the Policemen's Association were opened this morning at the Police Court and will be closed at 6 o'clock to-

NEW YORK, July &-Today's market | TODAY'S SALES ON was neither broad nor especially strong. There were both strong and weak spots, and the latter were more numerous. It has come to a final negative with the proposed listing of Steel common on the Parls Bourse. The French minister of finance has so decided, and there is nothing but for the American principals who were responsible for the attempt to make something out of the listing to call it off. The proposed listing and the reported actuality had a temporary effect in advancing Steel common on the market, but the stock is good erough in its own name and on its future without depending on the French to take an interest in it. The mistake was made in that a premature announcement of actual listing was

The certainty of the corporation tax measure becoming a law had some ef-fect on the list, the more especially on he second grade stocks.

There was no evidence of weakness in the high grade shares, the Harrimans, Hills, and Vanderbilts. They wed good tone, scored some advance and were reasonably strong, although New York Central did not hold well, neither did the outside prices on the

The final ending of the proposed Steel listing had a sentimental effect on the ist-that's all. Just why it should is a mystery. The fact that the corporaion has been making its enormous im-provements and betterments from earn-ngs, and the certainty that the com-non will one day get a great share of he net earnings should make it worth

Lacks Vim and Energy.

That the market lacked in vim and was a disappointment to that portion of the speculative element that looks for and wants a continuous daily rise. They had counted on it after the adjournment and disappointment was natural. The 2-cent tax will not hurt big corporations seriously, although will hurt many of the miner com-

panies.

News as to the improvement of business is encouraging. Crop reports are excellent, and the Government showing to be made rublic with Thursday will probably confirm fully the expectations of good yields in wheat and corn sections.

Southern Pacific Strong. No new stories were put in circulation on Southern Pacific, but the stock acted right, opening at 133¼, a rise of 1½ coints, dropped to 132½ and recovered

Bank Ordered to Honor Checks Drawn by Levi H. David.

Because of the alleged refusal of the Kerr Lake... United States Trust Company to honor checks drawn by the receiver for the Sanitary Greecy Company Justice Barnard today adjudged the bank in contempt of court, and ordered them to pay the entire account of the grocery company to the receiver, and also imposed upon them the payment of \$13.20 which was the cost of the court proceedings. Levi H. David, receiver for the gro-cery concern, brought his action against

cery concern, brought his action against the trust company, H. Bradley Davidson, its president: C. W. Warden, its first vice president, and Richard E. Claughton, its treasurer, citing them for contempt. The trust company defended its action in refusing to honor Mr. David's check by saying that the Sanitary company was merely a branch of the Semmes-Kelly Company and the money belonged to them.

In ruling against the bank, however, Justice Barrard held that the financial institution after surrendering the account to the receiver might institute proceedings to recover the funds.

SOUTH BEND, Ind., July 6 .- The hysfixed witnesses to the death of Hermani

live to the bellef that the couple dehterately executed a suicide pact while
on their bridal tour.

The drownings, which could been
easily averted, had the occupants of the
imperiled boat heeded the warnings of
either the boatman or those on the
bridge, just above the dam, is fraught
with convincing angles which seem to
remove all doubt that the couple decided to end their lives.

Lindemann, who was twenty-five years
oid, and his wife, came from Chicago
yesterday, and announced their intention to stay several days.

Vesteriay they rented a heaf annuartering the rolled to could been
cast. Last year, the total number of
voters at this election was ninety-one.
The judges of the election are L. J.
Quill, of No. 8; John McTaggart, of No.
1, and Ira Sheet., of No. 2.
The candidates are as follows: President, C. F. Smith and A. V. Brown:
vice president, J. H. Van Zant and T.
J. Roberts: recording secretary, G. W.
Sollers and J. E. Thompson; financial
secretary, C. L. Dalrymple and W. C.
L. Plemmons; trustee for three years,
H. Gilbert and J. E. Wilson.

Recovering Slowly From NEW YORK EXCHANGE Effects of the Fourth.

> rom the effect of the Fourth today Prices were unsteady and failed to reach

dozen was brought without any diffi-

Butter—Creamery, fancy 27a27½; Western firsts, 25½a25c; process, fancy, 22a24c; fair to good, 21a2bc; dairy, choice, 20a1c; dairy, good; 18a19c; store-packed, fresh, 17½c. Poultry.

Live Poultry—Chickens, spring, per Ib., 22a, 23c; hens, 15c; roosters, 8c; young ducks, large, per Ib., 13a15c; small, per Ib., 8a9c; geese, per Ib., 6a16c; turkeys, toms, per Ib., 15c; hens, per Ib., 15c.

Dressed Poultry—Chickens, spring, per Ib., 25c; roosters, per Ib., 15a16c; turkeys, undrawn, toms, per Ib., 15a16c; hens, per Ib., 15a16c; ducks, large, per Ib., 10a12c; geese, per Ib., 6a10c.

Frults-Apples, rew, \$1.50a3.00; oranges, California, per box, \$2.50a3.75; pineapples, 1.75a2.50; cantaloupes, per crate, \$2.00a3.00; beaches, per crate, \$1.50a2.50; cherries, per ox, 5a10c; raspberries, per quart, 10a15c. blackberries, per quart, loalse blackberries, per quart, loalse coasse apiece.

Vegetables. Vergetables.

Vergetables—Potatices, per bu. \$1.00a1.10; potatices home grown, per bu., \$0ca\$1.00; new potatices, per bul., \$2.00a2.50; cucumbers, per baket, 50a75c; spring cabbage, per bbl., 50a75c; squash, per crate, 75ca\$1.00; string beans, home grown, per bbl., \$1.00 tomatoes, Florida, per crate \$1.60 a2.00; spinach, per bbl., \$0ca\$1.00; kale, per bbl., \$50a75c; lettuce, per bbl., \$1.00a1.50; asparagus, per bunch, 5a20c; home grown, per doz. bunches 25a30c; rhubarb, per bunch, 1½a 2c; radishes, per 100, \$1.00; Tex s mions, per crate, \$1.25; home-grown peas, r bbl., \$3.50 a4.00; corn, home-grown, per coz., 12a16c; tomatoes, home-grown, \$2.00a2.25.

FINANCIAL GOSSIP

vice Commission today. United States Senate is now ready for

Erie's improved condition makes early

Quotations furnished by E. F. Hutton & Co., members New York Stock Ex-change, Thomas L. Hume, manager, 1301 Street northwest: Harriman & Co.—Traffic officials of the Western roads say that the movement of freight is about steady. There has been no react onary tendency as a whole and on most roads the tonnage was larger than in May and also much heavier than a year ago. The best gains continue to be in miscellaneous and merchandise business, and some officials say they are anticipating a steady improvement right along during the summer months. Railroads operating East through Chicago and St. Louis are increasing their tonnage movement from week to week, and their business exceeds that of just year.

W. B. Hibbs & Co.-That there is Bid Asked show by the fortnightly report of the folial Asked American Railroad Association, which American Raliroad Association, which 102 1021/2 1021/2 1021/4 1021/3 1021/4 102 heavy freight.

E. F. Hutton & Co .- The order for Financial Institution to Be Opened

WASHINGTON GAS STILL HIGHER. CAPITAL TRACTION STRONG. BONDS ARE WANTED.

Washington Gas made a modest gain | There was but little doing in the gen on the local exchange, onening at 75 eral list, but prices were generally firm and closing at 75%, the f.action representing the improvement. The offerings were not large, but 160 shares being traded in.

The strength in Capital Traction continues, the price today, 137%@127½, marking strength in Capital Traction continues, the price today, 137%@127½, marking strength in Capital Traction continues, the price today, 137%@127½, marking strength in Capital Traction continues, the price today, 137%@127½, marking strength in Capital Traction continues, see the price today is seen to the strength in Capital Traction continues to the strength in

ng another betterment.

TODAY'S SALES ON WASHINGTON EXCHANGE ALDRICH EXPLAINS

Washington Railway and Electric 4's, \$1,000@87%. Capital Traction, 7@137%, 7@137%, 6@ 137%. Washington Gas, 25@75, 25@75¼, 10@ 15¼, 25@75½, 25@75½, 25@75½. 25@75½. Lanston, 10@15½. After call—Capital Traction, 10@137½, 10@137½, 25@15½, 25@15½. Washington Railway and Electric 4's,

\$500@88. U. S. Trust, 4@108. Potomac Electric Consolidated 5's, \$2,000@102%.

BID AND ASKED PRICES

MISCELLANEOUS BONDS.

TYPE MACHINE STOCKS.

MINING STOCKS.

NATIONAL BANK STOCKS.

TRUST COMPANY STOCKS. er. Sec. & Trust....... 263

SAVINGS BANK STOCKS

FIRE INSURANCE STOCKS

TITLE INSURANCE STOCKS.

MISCELLANEOUS STOCKS.

Merch. Trans. & Storage... 116 Security Storage... 200 250 Washington Market... 16% 19 *Ex-dividend.

TAKING FINAL STEPS

Final steps will be taken Thursday

evening toward the organization of another bank in Alexandria county. A

TO START A BANK

mmerson Steam Pump

almers & Mechanics ...

National Sav. & Trust.... Union Trust....

Vash. Loan & Trust... Inited States Trust....

detropolitan

American Capital

Riggs

Georgetown Gas 5's...... 107 Wash. Gas 4's...... 100% Wash. Gas Cert, 6's....... 111 chairman of that committee, is also chairman of the Monetary Commission, the arguments must be garmane to the statement sent out by the Loard—the effect on health of the use in food of alum.

Dr. Eisberg made the first arguments of the control of the statement sent out by the Loard—the effect on health of the use in food of alum. Capt. Traction R. R. 5's..... 117 Anacostia & Potomac 5's.... 103 City & Suburban 5's..... 103

liminary report some time during the next session which will involve some different provisions with reference to the character of United States bonds to be issued hereafter.

In making these important announcements, Mr. Aldrich said:

"The condition of the Tressury is such, and will be such until Congress shall meet again, that it will not be necessary to provide now for a different character of bonds. Under provisions of existing law, certificates of indebtedness to the extent of \$160,000,000 may be issued if necessary. For the last two mouths, the receipts of the Treasury have been equal to its disbursements; and it is perfectly clear to my mind that no harm can rome from continuing existing conditions until the meeting of Congress in December.

To Consider Cost.

Dr. Eisberg made the first arguments against alum. He traveled along general lines and was a bit epigramatic at times, but when he had finished, Dr. Dunlap suggested that he might send to ill effects of alum, which he actually had seen or experienced. The Ohio doctor said he would do so.

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year over the previous year's record.

To Consider Cost.

'Inasmuch as no harm can come to the Treasury along this line between ow and December-I feel very positive on that point-the committee believes those matters should be left until the

It had been the original intention It had been the original intention of Senator Aldrich to include in the tariff bill a provision for the issue of \$80,000,000 of bonds to reimburse the Treasury for money advanced in the purchase and construction of the canal. There are now outstanding \$85,000,000 of Panama bonds of former issues, practically all of which are held by national banks and bond dealers. They were sold by the Government at an average of about 103, and bear interest at 2 per cent. About \$65,000,000 of them are on deposit as security for national bank circulation.

cars other bank in Alexandria county. A as security for national bank circulation.

The Mt. Ida Realty Company at Mt. Ida when the details will be discussed.

The preliminary steps toward the ormeral ganization of the bank were taken at a meeting held last Saturday in the Munsey building. The location of the new bank has not yet been decided upon, but it will be in one of the villages in the county.

Those interested include James S. Groves, George H. Rucker, A. J. Porter, Allan P. Hume, Robert Elliott, J. A. Carpenter, Judge R. H. Tibbs, R. A.

Car Carenter, Judge R. H. Tibbs, R. A. Those interested include James S. Groves, George H. Rucker, A. J. Porter, Allan P. Hume, Robert Elliott, J. A. Carpenter, Judge R. H. Tibbs, R. A. L. Moncure, Reginald W. Beall, and Louis Steelman.

Special Sale

Trunks, Bags, Cases, Etc. For **Vacationists**



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Others Charge \$3.00 \$1.95 Japanese Matting Cases,

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OVER USE OF ALUM

Board Begins Hearing on Question of Pure Food Rulings.

Secretary of Agriculture James Wilon, Dr. Harvey W. Wiley, chief chemist, and F. L. Dunlap, an expert on food and drugs, constituting the board of food and drug inspection, listened this morning to arguments for and against the use of alum in food, and whether or not alum or sodium potas-sium or cream of tartar substitutes are injurious to health.

A large array of experts, including rofessors of some well-known medical olleges, and manufacturers who are connected intimately with products in which alum is used, were present.

Tells Why Panama Bond
Issue Will Go Over to
Next Congress.

The Senate Finance committee has decided to pestpone until the next session of Congress the question of authorizing the issue of additional bonds to meet the cost of the construction of the Panama Canal, together with the proposition of the proposition of the panama Canal, together with the proposition to the proposition of the proposition of the proposition of the proposition proposition to the proposition of the proposition proposition to the proposition proposition to the proposition proposition to the proposition proposition proposition proposition proposition to the proposition proposi

the Panama Canal, together with the proposition of increasing to \$259,000,000 ject into the hearing a statement of the the amount of certificates of indebted- effect of alum in pickles on the human ness which may be issued by the Govcompany is making pickles successfully without the use of alum. Dr. Wiley, Senator Aldrich, who besides being however, after a consultation with the other members of the more, ruled that

and has an increasing ill effect. It pro-"It then will be necessary to take up duces, he said, intestinal catarrh and uestions involving the cost of the indigestion. The manufacturers prefer

uestions involving the cost of the canal, including its purchase, and as to the character of the bonds which shall be issued. I think it must be evident to everyone that we shall have to provide for an additional class of bonds for this purpose.

"The question of the issue of bonds is of course also involved in any changes which may take place in our monetary affairs. I hope the Monetary Commission will be able, at some time during the next session, to make at least a preliminary report on the important matters committed to it. This will probably involve some different provisions with reference to the character of United States bonds to be issued hereafter.

"The committee have thought it desirable to strike out all of the provisions contained in the House bill with reference to bonds and to additional certificates of indebtedness, and as to the correct of the Panama canal, as they are not strictly matters which should have consideration in this bill, and would certainly lead to a discussion of some length as to the character of the provisions to be inserted.

"Traesury Is Safe.

"Traesury along this line between to use alum, he said, because of the tact that it is cheaper.

Dr. J. M. Andrews argued upon the same lines. He said that the use of alum had been observed in the case of a large number of rabbits and that two drams in solution—about the quantity used in bread—produced death. He said that, while there have been few, if any, cases of death of human belings from the use of alum, it undoubtedly has a bad effect. Neurotic girls, especially, cases of death of human belings from the use of alum, it undoubtedly has a bad effect. Neurotic girls, especially, cases of death of human belings from the use of alum had been observed in the case of alum had been observed in the said that two dates.

Br. G. Pond, professor of chemi

FINANCIAL.

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power of these earnings that has no limit. If you would prosper, don't depend on your own earning powers alone-they are limited. Put some of those earnings where they will earn more of the same coinage without your help-

open a bank account. Use the same keen judgment in determining where you open that savings acsount that you would employ before undertaking

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positors the greatest possible sainty consistent with safe, conservative banking. A deposit of one dollar opens an account here-w pay 3% interest, compounded semi-annually.

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> and Mass. Ave. N. W. BRANCHES 436 7th St. S. W. 7th and H Sts. N. E.

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The Washington Loan and Trust Company,

Corner 9th and F Sts. JOHN JOY EDSON, President

Your Deposits 3 %
Will Earn 3 %
Per annum interest for You in banking department of this company. Why not open an account? 'Deposits subject to check.
Government supervision Government supervision.

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HARRIMAN & CO. Bankers

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Colorado Building

Telephone Main 1603. G. B. CHIPMAN,

Manager. E. F. CAVERLY,

Assistant Manager.

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TIMES WANT ADS

BRING RESULTS

of the Park Savings Bank were closed today. Practically the entire fund was subscribed by Columbia Heights citizens. The bank will open in the new Arcade building, at Fourteenth street and Park road, as soon as it is completed.

Lindemann, of Chicago, and his wife, as they were swept over the dam of the river here yesterday, inclines the po-Hee to the belief that the couple de-

cided to end their lives.

Lindemann, who was twenty-five years old, and his wife, came from Chicago yesterday, and announced their intention to stay several days.

Yesterday they rented a boat, apparently with the perfect knowledge of certain death that lurked beyond the dam.

Lindemann steered the craft directly ward the brink, despite the warnings of the boatman.

Scores of pleasure-seekers on the bridge shouted warnings to the Lindemanns but the only response was a defiant, hysterical laugh from Lindemann as he stood creet and waved a farewell.

TO-NIGHT

PRICES UNSTEADY

Eggs Higher.

normal basis. Uncertainty of prices was evidenced nost in the markets on live stock, spring chickens and eggs. On the latter an advance was indicated, and, where extra quality was offered, 22 cents pe

Chickens weakened and gave every indication of dropping to 21 or 22 cents by tomorrow. Receipts of both lambs and calves were light, and quotations varied from 7½ to 8 cents on the former, and from 7 to 7½ on the latter.

The price on Eigin butter advanced half a cent.

In the vegetable market, home-grown tomatoes were sold for 25 cents less on the crate. There were heavy shipments of cantaloupes again, and they met with firm demand.

WASHINGTON EXCHANGE from 25 cents less on the crate. There were heavy shipments of cantaloupes again, and they met with firm demand.

Eggs, Cheese, and Butter. Cheese—New York, flats, large, per lb., 43-4a15c; small, per lb., 15a15 l-4.
Eggs—Nearbys—Per doz., 20a22c.
Butter—Creamery fancy, 15a231

Fruits.

Live Stock.

French minister of finance finally rejects proposition to list Steel, comm Adjourned hearing on Third Avenue

joint conference on tariff bill. London market shows firm tone throughout the holidays, with considerable strength in the Harriman stocks.

E. F. Hitton & Co.—The order for 5,200 cars, representing an expenditure of \$5,200,000, has been placed by the Harriman lines with the Pressed Steel Car Company, Standard Steel Car Company, and the American Car and Foundry Company.

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